

1984-2

YUKON ELECTRICAL PUBLIC UTILITIES BOARD

IN THE MATTER OF the Electrical Public Utilities Act, being Chapter E-2.1 of the Yukon Territory, 1972, as amended and the Public Sector Compensation Restraint (Yukon) Act, being Chapter 31 of the Acts of the Yukon Territory, 1982, as amended.

AND IN THE MATTER of Applications by the Yukon Electrical Company Limited and Yukon Hydro Limited for changes in existing rates, tolls and charges for electrical energy furnished to their customers, pursuant to Order 1984-1.

Order Number 1984-2

March 13, 1984

ORDER

Purchased Power Refund

1. The Board hereby approves the purchased power refund in the amount of \$197,504 as calculated in Schedule #3 of Yukon Electrical's Submission to comply with Board Order 1984-1. The Board also approves the method of refund suggested by the Company in their submission and orders such refund be made on the next applicable monthly bill. Direction #1 in Order 1984-1 referring to negative across the board rate riders is hereby rescinded.

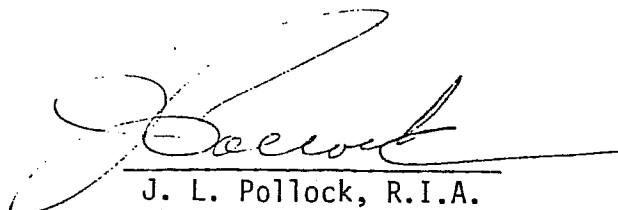
Revenue Requirement Adjustments

2. The Board directs Yukon Electrical Company and Yukon Hydro to increase their estimated operating expenses by an estimate of approximately \$261,000 for the increase in purchase power costs and to reduce the estimated operating expenses by an estimated \$66,991 for the reduction in fuel costs. The new total utility revenue requirement for 1984 approved by the Board is then as follows:

| | |
|-------------------------------|---------------------|
| Estimated Operating Expense | \$13,056,000 |
| Add: Estimated purchase power | 261,000 |
| Subtotal | <u>\$13,317,000</u> |
| Less: Estimated fuel decrease | 66,991 |
| Subtotal | <u>\$13,250,009</u> |
| Add: Income Tax | 325,000 |
| Return on Rate Base | <u>1,092,000</u> |
| 1984 Revenue Requirement | \$14,667,009 |

Rates

3. The schedule of rates, tolls and charges filed with the Board on February 15, 1984 in compliance with Direction #2 of Order 1984-1 is hereby approved and such schedule is to be effective with the April billing cycle.


J. L. Pollock, R.I.A.
Chairman